

**OVERSIGHT BOARD TO THE FORMER
COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF COMPTON
STAFF REPORT**

DATE: JANUARY 8, 2013

TO: THE HONORABLE CHAIR AND BOARD MEMBERS

FROM: EXECUTIVE DIRECTOR

SUBJECT: UPDATE ON DEPARTMENT OF FINANCE (DOF) COMMUNICATIONS

BACKGROUND:

At the direction of the Oversight Board, Successor Agency staff is submitting its monthly report on communications between the Agency and DOF. To that extent, below is a list of activities that have transpired between DOF and Agency staff.

DISCUSSION:

Since the last Oversight Board meeting on December 19, 2012, the Successor Agency staff has had the following correspondence with the DOF:

- 1.) December 27 - 28, 2012 – Agency contacted DOF regarding confirmation of Meet and Confer – ROPS III
- 2.) December 31, 2012 – Agency held a meet and confer with DOF regarding ROPS III
- 3.) January 4, 2013 – LA County Auditor-Controller submitted ROPS 3 Distribution Allocation

RECCOMENDATION:

Staff recommends the Board receive and file this report.

**G. HAROLD DUFFEY
EXECUTIVE DIRECTOR**

**DR. KOFI SEFA-BOAKYE
DIRECTOR**

GHD: KSB: MLA

Attachments:

- 1.) LA County ROPS 3 Distribution - Successor Agency of the City of Compton

Allocation Period: January 2013 to June 2013
ROPS Redevelopment Property Tax Trust Fund (RPTTF) Allocation Cycle: 3
County: 19-Los Angeles

		Successor Agency for the Former Compton RDA		
Title of Former Redevelopment Agency (RDA):	Agency Total	ROSECRANS 13202	WALNUT INDUSTRIAL 13204	WALNUT IND'L/76 ANNEX 13205
RPTTF Beginning Balance	\$0.00	\$0.00	\$0.00	\$0.00
Deposits:				
Secured, Unitary & Unsecured Property Taxes	11,610,664.80	257,221.70	6,461,749.95	697,142.31
Supplemental Property Taxes	172,747.73	4,610.81	23,764.75	8,017.02
Other Miscellaneous Property Tax Revenues	(14,514.10)	293.98	2,312.97	1,173.30
Total Deposits	11,768,898.43	262,126.49	6,487,827.67	706,332.63
H&S Code 34183 Distributions:				
Administrative Distributions:				
Administrative Fees to County Auditor-Controller	(80,927.71)	(2,023.95)	(40,968.89)	(4,797.60)
SB2557 Administrative Fees	(282,228.42)	(8,035.53)	(137,556.39)	(19,197.05)
SCO Invoices for Audit and Oversight	0.00	0.00	0.00	0.00
Total Administrative Distributions	(363,156.13)	(10,059.48)	(178,525.28)	(23,994.65)
Passthrough Distributions:				
Contractual MOU Agreement (Rancho PV Only)	0.00	0.00	0.00	0.00
City Passthrough Payments	(108,720.62)	(2,087.38)	(74,773.09)	(6,689.36)
County Taxing Entities (CTE) Passthrough Payments	(1,520,437.99)	(7,318.42)	(265,564.04)	(22,385.54)
County Taxing Entities (CTE) Subordination	0.00	0.00	0.00	0.00
Special District Passthrough Payments - Tax Portion	(14,626.24)	(398.21)	(10,144.47)	(1,288.10)
Special District Passthrough Payments - Facilities Portion	0.00	0.00	0.00	0.00
K-12 School Passthrough Payments - Tax Portion	(125,228.72)	(2,390.96)	(84,175.90)	(8,289.56)
K-12 School Subordination - Tax Portion	0.00	0.00	0.00	0.00
K-12 School Passthrough Payments - Facilities Portion	(294,806.99)	(3,130.93)	(110,225.83)	(10,855.05)
K-12 School Subordination - Facilities Portion	0.00	0.00	0.00	0.00
Community College Passthrough Payments - Tax Portion	(18,292.41)	(355.69)	(12,436.98)	(1,233.68)
Community College Subordination - Tax Portion	0.00	0.00	0.00	0.00
Community College Passthrough Payments - Facilities Portion	(92,539.99)	(393.09)	(13,746.15)	(1,363.60)
Community College Subordination - Facilities Portion	0.00	0.00	0.00	0.00
County Office of Education - Tax Portion	(1,257.90)	(27.47)	(807.70)	(84.88)
County Office of Education - Facilities Portion	(9,589.01)	(117.25)	(3,443.47)	(361.76)
Outstanding Pass-thru for Period Nov. 2011 to Jan. 2012				
City Passthrough Payments	(249,490.07)	(74,739.62)	(96,155.31)	(18,826.67)
County Taxing Entities (CTE) Passthrough Payments	(8,196.91)	(8,196.91)	0.00	0.00
County Taxing Entities (CTE) Subordination	0.00	0.00	0.00	0.00
Special District Passthrough Payments - Tax Portion	(5,947.02)	(4,515.29)	(787.83)	(154.24)
Special District Passthrough Payments - Facilities Portion	0.00	0.00	0.00	0.00
K-12 School Passthrough Payments - Tax Portion	2,565.38	2,565.38	0.00	0.00
K-12 School Subordination - Tax Portion	0.00	0.00	0.00	0.00
K-12 School Passthrough Payments - Facilities Portion	(55,952.54)	3,359.31	0.00	0.00
K-12 School Subordination - Facilities Portion	0.00	0.00	0.00	0.00
Community College Passthrough Payments - Tax Portion	346.41	346.41	0.00	0.00
Community College Subordination - Tax Portion	0.00	0.00	0.00	0.00
Community College Passthrough Payments - Facilities Portion	(11,127.95)	382.89	0.00	0.00
Community College Subordination - Facilities Portion	0.00	0.00	0.00	0.00
County Office of Education - Tax Portion	(404.82)	(404.82)	0.00	0.00
County Office of Education - Facilities Portion	(1,725.80)	(1,725.80)	0.00	0.00
Total Passthrough Distributions	(2,515,433.19)	(99,147.85)	(672,260.77)	(71,532.44)
Total RPTTF Balance Available to Fund Enforceable Obligations (EOs)	8,890,309.11	152,919.16	5,637,041.62	610,805.54
Enforceable Obligations (EO) Distributions: Info Only				
Non-ACA ROPS RPTTF Funding Requested by SA	10,035,206.00			
Less Items Denied/Reclassified by Department of Finance (DOF)	(2,854,877.00)			
ACA Funding Requested by SA	298,100.00			
Less Items Denied/Reclassified by Department of Finance (DOF)	122,821.00			
Total Approved ROPS & ACA	7,601,250.00			
Actual EO Distribution:				
Non-ACA ROPS RPTTF Funding	7,180,329.00			
ACA Funding	420,921.00			
Contractual Administrative Expense (Avalon Successor Agency Only)	0.00			
Less Prior Period Adjustments per H&S 34186(a)	0.00			
Total EO Distributions (Must be less than or equal to the total ROPS III RPTTF amount approved by the DOF according to the amount available RPTTF)	7,601,250.00			
Total Distributions:	10,479,839.32			
Residual & Prior ROPS Adjustment (Total Deposits - Total Distributions)	1,289,059.11			
Residual & Prior ROPS Adjustment Distributions				
Residual Balance to Cities	159,519.79			
Residual Balance to Counties	386,938.78			
Residual Balance to Special Districts	21,747.92			
Residual Balance to K-12 Schools	536,141.76			
Residual Balance to Community Colleges	27,504.86			
Residual Balance to County Office of Education	157,206.00			
Total Residual Distributions	1,289,059.11			
Ending RPTTF Balance	0.00			

Allocation Period: January 2013 to June 2013
ROPS Redevelopment Property Tax Trust Fund (RPTTF) Allocation Cycle: 3
County: 19-Los Angeles

Title of Former Redevelopment Agency (RDA):	Successor Agency for the Former Compton RDA	
	WALNUT IND'L/80 ANNEX	COMPTON RP AREA
	13206	13207
RPTTF Beginning Balance	\$0.00	\$0.00
Deposits:		
Secured, Unitary & Unsecured Property Taxes	2,049,128.58	2,145,422.26
Supplemental Property Taxes	88,004.99	48,350.16
Other Miscellaneous Property Tax Revenues	(1,244.03)	(17,050.32)
Total Deposits	2,135,889.54	2,176,722.10
H&S Code 34183 Distributions:		
Administrative Distributions:		
Administrative Fees to County Auditor-Controller	(17,405.06)	(15,732.21)
SB2557 Administrative Fees	(62,502.81)	(54,936.64)
SCO Invoices for Audit and Oversight	0.00	0.00
Total Administrative Distributions	(79,907.87)	(70,668.85)
Passthrough Distributions:		
Contractual MOU Agreement (Rancho PV Only)	0.00	0.00
City Passthrough Payments	(25,170.79)	0.00
County Taxing Entities (CTE) Passthrough Payments	(87,809.50)	(1,137,360.49)
County Taxing Entities (CTE) Subordination	0.00	0.00
Special District Passthrough Payments - Tax Portion	(2,514.06)	(281.40)
Special District Passthrough Payments - Facilities Portion	0.00	0.00
K-12 School Passthrough Payments - Tax Portion	(28,748.17)	(1,624.13)
K-12 School Subordination - Tax Portion	0.00	0.00
K-12 School Passthrough Payments - Facilities Portion	(37,644.92)	(132,950.26)
K-12 School Subordination - Facilities Portion	0.00	0.00
Community College Passthrough Payments - Tax Portion	(4,266.06)	0.00
Community College Subordination - Tax Portion	0.00	0.00
Community College Passthrough Payments - Facilities Portion	(4,715.16)	(72,321.99)
Community College Subordination - Facilities Portion	0.00	0.00
County Office of Education - Tax Portion	(284.14)	(53.71)
County Office of Education - Facilities Portion	(1,211.46)	(4,455.07)
Outstanding Pass-thru for Period Nov. 2011 to Jan. 2012		
City Passthrough Payments	(59,768.47)	0.00
County Taxing Entities (CTE) Passthrough Payments	0.00	0.00
County Taxing Entities (CTE) Subordination	0.00	0.00
Special District Passthrough Payments - Tax Portion	(489.66)	0.00
Special District Passthrough Payments - Facilities Portion	0.00	0.00
K-12 School Passthrough Payments - Tax Portion	0.00	0.00
K-12 School Subordination - Tax Portion	0.00	0.00
K-12 School Passthrough Payments - Facilities Portion	0.00	(59,311.85)
K-12 School Subordination - Facilities Portion	0.00	0.00
Community College Passthrough Payments - Tax Portion	0.00	0.00
Community College Subordination - Tax Portion	0.00	0.00
Community College Passthrough Payments - Facilities Portion	0.00	(11,510.84)
Community College Subordination - Facilities Portion	0.00	0.00
County Office of Education - Tax Portion	0.00	0.00
County Office of Education - Facilities Portion	0.00	0.00
Total Passthrough Distributions	(252,622.39)	(1,419,869.74)
Total RPTTF Balance Available to Fund Enforceable Obligations (EOs)	1,803,359.28	686,183.51
Enforceable Obligations (EO) Distributions: Info Only		
Non-ACA ROPS RPTTF Funding Requested by SA		
Less Items Denied/Reclassified by Department of Finance (DOF)		
ACA Funding Requested by SA		
Less Items Denied/Reclassified by Department of Finance (DOF)		
Total Approved ROPS & ACA		
Actual EO Distribution:		
Non-ACA ROPS RPTTF Funding		
ACA Funding		
Contractual Administrative Expense (Avalon Successor Agency Only)		
Less Prior Period Adjustments per H&S 34186(a)		
Total EO Distributions (Must be less than or equal to the total ROPS III RPTTF amount approved by the DOF according to the amount available RPTTF)		
Total Distributions:		
Residual & Prior ROPS Adjustment (Total Deposits - Total Distributions)		
Residual & Prior ROPS Adjustment Distributions		
Residual Balance to Cities		
Residual Balance to Counties		
Residual Balance to Special Districts		
Residual Balance to K-12 Schools		
Residual Balance to Community Colleges		
Residual Balance to County Office of Education		
Total Residual Distributions		
Ending RPTTF Balance		